



Authorization for Automatic Transfer

Transfer Information/Payment Options

Excess Activity Fees may apply if you exceed these federally-mandated transaction limits for savings accounts: Three withdrawals in a month by check, draft, point-of-sale purchase, check card, or other similar withdrawal payable to a third party. A total of six transfers and/or withdrawals in a month including: those listed above, pre-authorized or automatic transfers (including overdraft protection and payments to third parties), and transfers made online or by telephone. For more information, please refer to your account agreement with your financial institution.

*If payments vary in amount, I have the right to receive notice from Portage Bank ten (10) calendar days prior to the date on which the debit is to be made to the Account, however, I agree that such notice will be required only if the debit exceeds any payment amounts under the terms of the Payment Schedule as stated in my Portage Bank loan note and as may be modified from time to time.

If transfer date falls on a weekend or holiday, my transfer will be processed on the next business day.

This authorization will remain in effect until Portage Bank has received written notification from you of its termination, or the end of my account term (*as applicable on Portage Bank loans ONLY*). For Portage Bank loan payments, Portage Bank requires 10 days advance notice of termination from the transfer date to allow a reasonable opportunity to terminate the automatic transfer.

I acknowledge that if sufficient funds are not available in my FROM account to cover the amount of the transfer or payment, the automatic transfer may not be made. I further acknowledge that Portage Bank will not be liable for any charges, including but not limited to, any charges related to items returned because of insufficient funds, or for any late charges or additional interest if this authorization is for loan payments.

I am an authorized owner on the checking or savings account listed above. I authorize Portage Bank to withdraw the selected payment amount each month from the checking or savings account above to make the monthly payment for my loan or line of credit account, or to deposit to the account shown.

All accounts listed remain subject to the terms and conditions set forth in the Account Rules from the issuing Bank, and the NACHA ACH rules.

Account holder(s) have read and agree to the terms set forth above and acknowledge receipt of an exact copy of this authorization.